

RECORD OF ORDINANCES

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116-07

Dayton Legal Blank, Inc.

Form No. 30043

Ordinance No. 116-07

Passed October 8, 20 07

10/2/07-gmk
(Finance & Property)

Resolution No. 116-07

A Resolution expressing the commitment of the City of North Canton to match equally with Waterside Development Company of Stark County, Ltd., up to a maximum of \$275,000 for the purpose of funding the local match for the Waterside Center Technology Park Project, and declaring the same to be an emergency.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, STATE OF OHIO:

Section 1. That the City of North Canton hereby expresses its commitment to match equally with Waterside Development Company of Stark County, Ltd., up to a maximum of \$275,000 for the purpose of funding the local match for the Waterside Center Technology Park.

Section 2. That the City funds will be derived from the following funds: Capital Improvement Fund, \$125,000; Water Fund, \$70,000; and Sewer Fund \$80,000.

Section 3. That this Resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, welfare and safety and further necessary for the timely notification to the State of Ohio in order secure grant funding; wherefore, this Resolution shall take effect and be in full force immediately upon its adoption by Council and approval by the Mayor.

North Canton, Ohio
Passed: 10/8/07


MAYOR

SIGNED: 10/8, 2007

ATTEST:


CLERK OF COUNCIL

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